

Kasasa Cash Checking

ELIGIBILITY REQUIREMENTS.

The Kasasa Cash account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Priority Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 6 statement cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed.

If the account is closed, you will forfeit any rewards that have not been credited to your account. A Priority Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash account, any optional add-on products / services associated with this account will also be terminated at the same time.

RATE INFORMATION. The interest rate listed in a tier will be paid for only that portion of your average daily balance range that is equal to or greater than the low balance amount but less than the high balance amount within that tier. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$100.00 to open this account.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$10.00 per month will be charged after 12 months of inactivity.

BALANCE COMPUTATION METHOD. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.

Qualifications:

To qualify for the **Level 1** Cash Account you must have:

- 12 debit card transactions clear and post in the period
- Log into online banking at least once a month
- Enroll in E-Statements

To qualify for the **Level 2** Cash Account you must have:

- 25 debit card transactions clear and post in the period
- Log into online banking at least once a month
- Enroll in E-Statements
- One ACH debit or credit each month

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

Qualification Information: Account transactions and activities may take one (1) or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank.

"Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle.

Reward Information: When Kasasa Cash – Multi Level account qualifications are met during a Monthly Qualification Cycle, you will receive:

- Level 1: daily balances up to \$25,000 receive APY of 2.50%; and balances over \$25,000 earn .2497% interest rate on the portion of balance over \$25,000, resulting in a range from 2.50% to .54% APY depending on the account's balance
- Level 2: daily balances up to \$25,000 receive APY of 5.00%; and balances over \$25,000 earn .2497% interest rate on the portion of balance over \$25,000, resulting in a range from 5.00% to 1.20% APY depending on the account's balance

You will receive reimbursements up to \$4.99 per single transaction for nationwide ATM withdrawal fees incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented within sixty (60) calendar days of the transaction for reimbursements of individual ATM fees of \$4.99 or higher.

When Kasasa Cash qualifications are not met, all balances in the account earn 0.01% APY and ATM fees are not refunded. Interest and ATM fee reimbursements will be credited to your Kasasa Cash Account on the last day of the current statement cycle. The interest rate and Annual Percentage Yield may change at any time.

Notice Regarding Payment Order of Items: The law permits us to pay items drawn on your account in any order (for purposes of this section "items" means checks, orders, and electronic transactions). To assist you in handling your account with us, we are providing you with the following information regarding how we process those items. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The bank's payment order is based on the transaction. Over the counter (in person transactions) post first followed by ATM/debit card/point of sale transactions, ACH transactions by smallest to largest item, and checks presented based on serial number order for the day.

If an item is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere. We encourage you to make careful records and practice good account management. This will help you avoid creating items without sufficient funds and incurring the resulting fees. Be aware that such an item or payment may be presented multiple times and that we do not monitor or control the number of times a transaction is presented for payment. You agree that we may charge you an NSF or overdraft fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.

Additional Information: Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Monthly enrollment in online banking, receipt of electronic statement, are a condition(s) of this account. Limit one account per social security number. There are no recurring monthly service charges or fees to open or close this account. Contact one of our Bank Service Representatives for additional information, details and enrollment instructions.

Kasasa Cash is a trademark of Kasasa, Ltd., registered in the U.S.A.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.