

# Truth in Savings Disclosure

PRIORITY BANK PRAIRIE GROVE BRANCH  
703 EAST DOUGLAS  
PRAIRIE GROVE, AR 72753

7/24/2020

TISA Disclosure for DD Product KSB

KASASA SAVER/CASH BACK

## Rate Information

The interest rate and annual percentage yield may change at any time.

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

		Interest Rate	APY Range	
Balances Through	\$25,000.00	.9954%	1.00%	
\$25,000.01-	\$10,000,000.00	.2000%	1.00% to	.20%

Compounding frequency - Interest will be compounded monthly.

Crediting frequency - Interest will be credited into this account monthly.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Average daily balance computation method - Interest is calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Accrual of interest on noncash deposits - Interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

Minimum balance to open - The minimum balance required to open this account is \$100.00

Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions, and purchases made with debit cards not issued by our bank.

"Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle.

Reward Information: When your Kasasa Cash or Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, the following rewards will be distributed to your account(s) on the last day of the current statement cycle: Kasasa Saver: Balances up to \$25,000.00 receive APY of 1.00%; and balances over \$25,000 earn .25% interest rate on the portion of balance over \$25,000.00, resulting in a range from .25% to .36% APY depending on the account's balance. Kasasa Cash: Balances up to \$15,000 receive a non-compounding APY\* of 2.50%; and balances over \$15,000 earn .25% interest rate on the portion of balance over \$15,000, resulting in a non-compounding range from .25% to .50% APY\* depending on the account's balance. Kasasa Cash Back: 2.00% cash back on up to a total of \$300 signature-based debit card

purchases that post and settle to the account during that cycle period. A maximum of \$6.00 cash back may be earned per Monthly Qualification Cycle. When Kasasa Cash or Cash Back qualifications are not met, Kasasa Saver: All balances earn .01% APY. Kasasa Cash: All balances earn a non-compounding APY\* of .01%. Kasasa Cash Back: No cash back payments are made. \*When linked to the Kasasa Saver account, the interest/dividends earned within the Kasasa Cash account does not compound since it is automatically transferred to the Kasasa Saver account within one day. This automatic transfer may cause an overdraft to your Kasasa Cash account if the account's balance is less than the transferred amount when transfer occurs. APY = Annual Percentage Yield. APYs accurate as of 04/10/2017. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings.

Additional Information: Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. \$100 minimum deposit is required to open the account. Monthly enrollment in online banking, receipt of electronic statements may be a condition(s) of this account. Enrollment in electronic services (e.g. online banking, electronic statements, and log-ons may be required to meet some of the account's qualifications. Limit one account per social security number. There are no recurring monthly service charges or fees to open or close this account. Contact one of our bank service representatives for additional information, details restrictions, processing limitations and enrollment instructions. Member FDIC. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

#### Notice Regarding Payment Order of Items

The law permits us to pay items drawn on your account in any order (for purposes of this section "items" means checks, orders, and electronic transactions.) To assist you in handling your account with us, we are providing you with the following information regarding how we process those items. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The bank's payment order is based on the transaction. Over the counter (in person transactions) post first followed by ATM/debit card/point of sale transactions, ACH transactions by smallest to largest item, and checks presented based on serial number order for the day.

If an item is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere. We encourage you to make careful records and practice good account management. This will help you to avoid creating items without sufficient funds and incurring the resulting fees.

Deposit limitations - You may make an unlimited number of deposits into your account.

Additional Terms - The following additional terms apply to this account: Free Priority Bank Debit MasterCard, Free Internet Banking and Bill Pay, Unlimited check writing.

#### Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the

spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards. Priority Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 6 consecutive Statement Cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Priority Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa account, any optional add-on products or services associated with this account will also be terminated at the same time.

Fee Schedule

Stop Fee				\$24.50
Incoming Wire Fee				\$ .00
Outgoing Wire Fee				\$20.00
Debit Cardholder Fee				\$ .00
ATM Cardholder Fee				\$ .00
1st Continuous Overdraft Charge				\$ .00
Recurring Overdraft Charge				\$ .00
Inquiry Fee				\$ .00
Hold Fee				\$ .00
Replace Debit Care or PIN				\$5.00
Certified Check				\$10.00
Cashier's Check				\$5.00
Money Order Fee				\$5.00
Statement Copy Fee				\$2.00
Photocopies				\$ .25
Fax Fee				\$5.00
Mastercard Gift Card				\$4.00
Copies				\$ .25
Account Research				\$25.00
Dormant Account Fee				\$10.00
Insufficient Funds (NSF)/Overdraft (OD)	NSF Fee	OD Fee	Daily Maximum	
Per Occurrence	\$ 24.50	\$ 24.50	\$99,999.99	
Uncollected Funds	Fee	Daily Maximum		
Per Occurrence	\$ 24.50	\$99,999.00		

